

CITY OF COLUMBIANA ALABAMA
City Council – Special Called Meeting
May 23, 2018

The City Council of the City of Columbiana, Alabama met for a Special Called Meeting in the City Hall Council Chambers, Wednesday May 23, 2018. Mayor Handley called the meeting to order at 6:00 P.M.

Present:

Council member Leslie Whiting	Council member Barbara Moore
Council member Ricky Ruston	Council member Kim King
Council member Ouida Mayfield	Mayor Stancil Handley

Absent:

None

Discussion – Old Mill Square Financing

David Langham talked to the Council about the sale of the bonds and rates and the structuring of the payment for the bonds. For FY2018 there will be no change in our monthly debt service. FY2019's debt service will be \$490,000 and FY2020 will be \$450,000. Years FY2021 through FY2025 will have a \$600,000 debt service and year FY2026 and beyond will be at \$660,000. Bonds are callable in 2022.

**EXCERPTS FROM THE MINUTES OF A SPECIAL MEETING OF
THE CITY COUNCIL OF THE CITY OF COLUMBIANA, ALABAMA**

The City Council of the City of Columbiana, Alabama met in special public session at City Hall in the City of Columbiana, Alabama, at 6:00 p.m. on the 23rd day of May, 2018.

The meeting was called to order by the Mayor, and the roll was called with the following results:

Present: Stancil Handley, Mayor
Leslie Whiting
Kim King
Barbara Moore
Ricky Ruston
Ouida Mayfield, Mayor Pro Tempore

Absent: None

* * *

The Mayor stated that a quorum was present and that the meeting was open for the transaction of business.

* * *

Thereupon, the following resolution was introduced in writing by the Mayor, and considered by the City Council:

ORDINANCE 05-18-04

ORDINANCE APPROVING THE FINAL PRICING AND ISSUANCE OF THE CULTURAL FACILITIES COOPERATIVE DISTRICT OF THE CITY OF COLUMBIANA'S REVENUE BONDS (CITY OF COLUMBIANA OLD MILL SQUARE PROJECT), SERIES 2018-A

WHEREAS, the City Council of the City of Columbiana (the "City"), in order to enhance flexibility in the timing of the sale of Revenue Bonds (City of Columbiana Old Mill Square Project), Series 2018-A (the "Series 2018-A Bonds") by the Cultural Facilities Cooperative District of the City of Columbiana (the "District"), previously adopted Ordinance No. 03-18-02 on March 6, 2018 (the "Authorizing Ordinance") with respect to the issuance of the Series 2018-A Bonds. Any capitalized term used but not defined herein shall have the meaning assigned to such term in the Authorizing Ordinance.

WHEREAS, the legality and validity of the Series 2018-A Bonds have been validated and confirmed by judgement of the Circuit Court of Shelby County, Alabama.

WHEREAS, the final pricing terms of the Series 2018-A Bonds have been established and the City, the District and INTL FCStone Financial Inc., the underwriter, will execute and deliver a Bond Purchase Agreement in respect of the sale of the Series 2018-A Bonds (the "Purchase Agreement").

WHEREAS, it is now desirable for the City Council of the City to approve, authorize, ratify and confirm (a) the final pricing terms of the Series 2018-A Bonds, as set forth in *Exhibit A* attached hereto (the "Final Pricing Terms"), (b) the issuance of the Series 2018-A Bonds pursuant to the Authorizing Ordinance, (c) the execution and delivery of the Purchase Agreement by the Mayor on behalf of the City, and (d) the execution and delivery of the Financing Documents by the Mayor and the City Clerk on behalf of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLUMBIANA, ALABAMA, as follows:

1. The City Council does hereby approve, authorize, ratify and confirm (a) the Final Pricing Terms of the Series 2018-A Bonds, (b) the issuance of the Series 2018-A Bonds pursuant to the Authorizing Ordinance and the Financing Documents, (c) the execution and delivery of the Purchase Agreement by the Mayor on behalf of the City, and (d) the execution and delivery of the Financing Documents by the Mayor and the City Clerk on behalf of the City.

2. The City Council does hereby approve, authorize and ratify the Preliminary Official Statement with respect to the Series 2018-A Bonds (the "Preliminary Official Statement") and its distribution to prospective purchasers prior to and on and after the date hereof. The Mayor and the City Clerk are hereby authorized and directed to complete the Preliminary Official Statement (such Preliminary Official Statement as completed being herein referred to as the "Official Statement") with (i) information relating to the Final Pricing Terms and (ii) such changes or additions thereto or deletions therefrom as the executing officers shall approve and shall be acceptable to the purchaser of the Series 2018-A Bonds. The Mayor and the City Clerk of the City are hereby authorized and directed to date the Official Statement as of an appropriate date and to execute and deliver the Official Statement in the name and on behalf of the City.

3. Each act of any officer or officers of the City or any person or persons designated and authorized to act by any officer of the City, which act would have been authorized by the foregoing provisions of this ordinance except that such action was taken prior to the adoption of this ordinance, is hereby ratified, confirmed, approved and adopted.

ADOPTED AND APPROVED this 23rd day of May, 2018.

CITY OF COLUMBIANA ALABAMA
City Council – Special Called Meeting
May 23, 2018

Exhibit A
Final Pricing of Series 2018-A Bonds

City of Columbiana

Cultural Facilities Authority 2018A

Final Pricing

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
05/01/2021	Serial Coupon	2.000%	2.210%	150,000.00	99.408%	149,112.00
05/01/2022	Serial Coupon	2.200%	2.290%	155,000.00	99.663%	154,477.65
05/01/2023	Serial Coupon	2.250%	2.430%	160,000.00	99.169%	158,670.40
05/01/2024	Serial Coupon	2.375%	2.590%	170,000.00	98.826%	168,004.20
05/01/2025	Serial Coupon	2.625%	2.760%	220,000.00	99.153%	218,136.60
05/01/2026	Serial Coupon	2.750%	2.870%	225,000.00	99.153%	223,094.25
05/01/2027	Serial Coupon	2.750%	2.940%	235,000.00	98.517%	231,514.95
05/01/2028	Serial Coupon	3.000%	3.080%	240,000.00	99.319%	238,365.60
05/01/2029	Serial Coupon	3.000%	3.140%	245,000.00	98.712%	241,844.40
05/01/2030	Serial Coupon	3.125%	3.220%	255,000.00	99.064%	252,613.20
05/01/2031	Serial Coupon	3.125%	3.310%	260,000.00	98.066%	254,971.60
05/01/2032	Serial Coupon	3.125%	3.400%	270,000.00	96.968%	261,813.60
05/01/2033	Serial Coupon	3.250%	3.450%	280,000.00	97.681%	273,506.80
05/01/2034	Serial Coupon	3.500%	3.620%	285,000.00	98.555%	280,881.75
05/01/2035	Serial Coupon	3.500%	3.710%	295,000.00	97.376%	287,259.20
05/01/2036	Serial Coupon	3.500%	3.730%	305,000.00	97.011%	295,883.55
05/01/2037	Serial Coupon	3.500%	3.770%	320,000.00	96.368%	308,377.60
05/01/2038	Serial Coupon	3.625%	3.810%	330,000.00	97.431%	321,522.30
05/01/2043	Term 1 Coupon	3.750%	3.860%	1,835,000.00	98.246%	1,802,814.10
05/01/2048	Term 2 Coupon	3.750%	3.910%	2,215,000.00	97.190%	2,152,758.50
Total	-	-	-	\$8,450,000.00	-	\$8,275,622.25

Bid Information

Par Amount of Bonds	\$8,450,000.00
Reoffering Premium or (Discount)	(174,377.75)
Gross Production	\$8,275,622.25
Total Underwriter's Discount (1.210%)	\$102,245.00
Bid (96.726%)	8,173,377.25
Total Purchase Price	\$8,173,377.25
Bond Year Dollars	\$159,459.31
Average Life	18.871 Years
Average Coupon	3.5733083%
Net Interest Cost (NIC)	3.7467837%
True Interest Cost (TIC)	3.7957950%

Columbiana 2018A Final Pr | SINGLE PURPOSE | 5/23/2018 | 1:15 PM

INTL FCStone Financial Inc.
 Public Finance

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City of Columbiana
Cultural Facilities Authority 2018A
Final Pricing

Sources & Uses

Dated 05/30/2018 | Delivered 05/30/2018

Sources Of Funds

Par Amount of Bonds	\$8,450,000.00
Total Sources	\$8,450,000.00

Uses Of Funds

Original Issue Discount (OID)	174,377.75
Total Underwriter's Discount (1.210%)	102,245.00
Costs of Issuance	62,800.00
Gross Bond Insurance Premium (29.0 bp)	41,029.12
Deposit to Project Construction Fund	8,000,000.00
Deposit to Debt Service Fund	67,500.00
Rounding Amount	2,048.13
Total Uses	\$8,450,000.00

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City of Columbiana

Cultural Facilities Authority 2018A

Final Pricing

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2019	-	-	263,573.70	263,573.70
05/01/2020	-	-	286,666.26	286,666.26
05/01/2021	150,000.00	2.000%	286,666.26	436,666.26
05/01/2022	155,000.00	2.200%	283,666.26	438,666.26
05/01/2023	160,000.00	2.250%	280,256.26	440,256.26
05/01/2024	170,000.00	2.375%	276,656.26	446,656.26
05/01/2025	220,000.00	2.625%	272,618.76	492,618.76
05/01/2026	225,000.00	2.750%	266,843.76	491,843.76
05/01/2027	235,000.00	2.750%	260,656.26	495,656.26
05/01/2028	240,000.00	3.000%	254,193.76	494,193.76
05/01/2029	245,000.00	3.000%	246,993.76	491,993.76
05/01/2030	255,000.00	3.125%	239,643.76	494,643.76
05/01/2031	260,000.00	3.125%	231,675.00	491,675.00
05/01/2032	270,000.00	3.125%	223,550.00	493,550.00
05/01/2033	280,000.00	3.250%	215,112.50	495,112.50
05/01/2034	285,000.00	3.500%	206,012.50	491,012.50
05/01/2035	295,000.00	3.500%	196,037.50	491,037.50
05/01/2036	305,000.00	3.500%	185,712.50	490,712.50
05/01/2037	320,000.00	3.500%	175,037.50	495,037.50
05/01/2038	330,000.00	3.625%	163,837.50	493,837.50
05/01/2039	340,000.00	3.750%	151,875.00	491,875.00
05/01/2040	355,000.00	3.750%	139,125.00	494,125.00
05/01/2041	365,000.00	3.750%	125,812.50	490,812.50
05/01/2042	380,000.00	3.750%	112,125.00	492,125.00
05/01/2043	395,000.00	3.750%	97,875.00	492,875.00
05/01/2044	410,000.00	3.750%	83,062.50	493,062.50
05/01/2045	425,000.00	3.750%	67,687.50	492,687.50
05/01/2046	440,000.00	3.750%	51,750.00	491,750.00
05/01/2047	460,000.00	3.750%	35,250.00	495,250.00
05/01/2048	480,000.00	3.750%	18,000.00	498,000.00
Total	\$8,450,000.00	-	\$5,697,972.56	\$14,147,972.56

Yield Statistics

Bond Year Dollars	\$159,459.31
Average Life	18.871 Years
Average Coupon	3.5733083%
Net Interest Cost (NIC)	3.7467837%
True Interest Cost (TIC)	3.7957950%
Bond Yield for Arbitrage Purposes	3.7386542%
All Inclusive Cost (AIC)	3.8941171%
IRS Form 8038	
Net Interest Cost	3.7693780%
Weighted Average Maturity	18.825 Years

Columbiana 2018A Final Pr | SINGLE PURPOSE | 5/23/2018 | 1:15 PM

CITY OF COLUMBIANA ALABAMA
City Council – Special Called Meeting
May 23, 2018

It was moved by Councilmember King that all rules and regulations which, unless suspended, would prevent the immediate consideration and adoption of said ordinance be suspended, and that unanimous consent to the immediate consideration of said ordinance be given. The motion was seconded by Councilmember Whiting and was unanimously carried, those voting aye being:

Ayes: Stancil Handley
 Leslie Whiting
 Kim King
 Barbara Moore
 Ricky Ruston
 Ouida Mayfield

Nays: None

The Mayor declared the motion carried.

After said ordinance had been discussed and considered in full by the Council, it was moved by Councilmember Mayfield that said ordinance be now placed upon its final passage and adopted. The motion was seconded by Councilmember King. The question being put as to the adoption of said motion and the final passage and adoption of said ordinance, the roll was called with the following results:

Ayes: Stancil Handley
 Leslie Whiting
 Kim King
 Barbara Moore
 Ricky Ruston
 Ouida Mayfield

Nays: None

The Mayor thereupon declared said motion carried and the ordinance passed and adopted as introduced and read.

* * *

There being no further business to come before the meeting, it was moved and seconded that the meeting be adjourned. Motion carried.

The undersigned, constituting all of the members of the City Council of the City of Columbiana (the "City"), hereby acknowledge timely receipt of notice of a meeting of the City Council to be held at City Hall in the City of Columbiana, Alabama, at 6:00 p.m. on the 23rd day of May, 2018, for the purpose of (a) approving the final pricing and issuance of the City's General Obligation Warrants, Series 2018-A, (b) approving the final pricing and issuance by the Cultural Facilities Cooperative District of the City of Columbiana of Revenue Bonds (City of Columbiana Old Mill Square Project), Series 2018-A and (c) transacting such other business or taking such further action as might be conducted or taken at a regular meeting of the City Council.

We do hereby waive any and all irregularities in such notice and any further notice of the date, time, place or purpose of such meeting, and we do hereby consent and agree that such meeting may be held for the aforesaid purposes.

**EXCERPTS FROM THE MINUTES OF A SPECIAL MEETING OF
THE CITY COUNCIL OF THE CITY OF COLUMBIANA, ALABAMA**

The City Council of the City of Columbiana, Alabama met in special public session at City Hall in the City of Columbiana, Alabama, at 6:00 p.m. on the 23rd day of May, 2018.

The meeting was called to order by the Mayor, and the roll was called with the following results:

Present: Stancil Handley, Mayor
 Leslie Whiting
 Kim King
 Barbara Moore
 Ricky Ruston
 Ouida Mayfield, Mayor Pro Tempore

Absent: None

* * *

The Mayor stated that a quorum was present and that the meeting was open for the transaction of business.

* * *

Thereupon, the following resolution was introduced in writing by the Mayor, and considered by the City Council:

ORDINANCE 05-18-05

ORDINANCE APPROVING THE FINAL PRICING AND ISSUANCE OF THE CITY'S GENERAL OBLIGATION WARRANTS, SERIES 2018-A

WHEREAS, the City Council of the City of Columbiana (the "City"), in order to enhance flexibility in the timing of the sale of the City's General Obligation Warrants, Series 2018-A (the "Series 2018-A Warrants"), previously adopted Ordinance No. 04-18-04 on April 17, 2018 (the "Authorizing Ordinance") with respect to the issuance of the Series 2018-A Warrants. Any capitalized term used but not defined herein shall have the meaning assigned to such term in the Authorizing Ordinance.

WHEREAS, the final pricing terms of the Series 2018-A Warrants have been established and the City and INTL FCStone Financial Inc., the underwriter, have executed and delivered that certain Warrant Purchase Agreement dated May 3, 2018 in respect of the sale of the Series 2018-A Warrants (the "Purchase Agreement").

WHEREAS, it is now desirable for the City Council of the City to approve, authorize, ratify and confirm (a) the final pricing terms of the Series 2018-A Warrants, as set forth in *Exhibit A* attached hereto (the "Final Pricing Terms"), (b) the issuance of the Series 2018-A Warrants pursuant to the Authorizing Ordinance, (c) the execution and delivery of the Purchase Agreement by the Mayor on behalf of the City, and (d) the execution and delivery of the Definitive Terms Certificate by the Mayor on behalf of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLUMBIANA, ALABAMA, as follows:

1. The City Council does hereby approve, authorize, ratify and confirm (a) the Final Pricing Terms of the Series 2018-A Warrants, (b) the issuance of the Series 2018-A Warrants pursuant to the Authorizing Ordinance, (c) the execution and delivery of the Purchase Agreement by the Mayor on behalf of the City, and (d) the execution and delivery of the Definitive Terms Certificate, setting forth the Final Pricing Terms of the Series 2018-A Warrants, by the Mayor on behalf of the City.

2. The Mayor of the City is hereby authorized and directed to execute and deliver the Definitive Terms Certificate, setting forth the Final Pricing Terms of the Series 2018-A Warrants, for and in the name and behalf of the City.

3. Each act of any officer or officers of the City or any person or persons designated and authorized to act by any officer of the City, which act would have been authorized by the foregoing provisions of this ordinance except that such action was taken prior to the adoption of this ordinance, is hereby ratified, confirmed, approved and adopted.

ADOPTED AND APPROVED this 23rd day of May, 2018.

CITY OF COLUMBIANA ALABAMA
City Council – Special Called Meeting
May 23, 2018

Exhibit A
Final Pricing of Series 2018-A Warrants

City of Columbiana

Series 2018 GO

Prelim Pricing

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
05/01/2020	Term 1 Coupon	1.500%	1.940%	140,000.00	99.174%	138,843.60
05/01/2022	Term 2 Coupon	2.250%	2.420%	135,000.00	99.367%	134,145.45
05/01/2024	Term 3 Coupon	2.500%	2.620%	140,000.00	99.344%	139,081.60
05/01/2026	Term 4 Coupon	2.650%	2.790%	150,000.00	99.010%	148,515.00
05/01/2028	Term 5 Coupon	2.750%	2.990%	160,000.00	97.951%	156,721.60
05/01/2030	Term 6 Coupon	3.000%	3.190%	165,000.00	98.126%	161,907.90
05/01/2032	Term 7 Coupon	3.125%	3.360%	175,000.00	97.402%	170,453.50
05/01/2034	Term 8 Coupon	3.375%	3.530%	190,000.00	98.122%	186,431.80
05/01/2035	Serial Coupon	3.375%	3.570%	100,000.00	97.537%	97,537.00
05/01/2036	Serial Coupon	3.500%	3.620%	105,000.00	98.425%	103,346.25
05/01/2037	Serial Coupon	3.500%	3.650%	105,000.00	97.961%	102,839.05
05/01/2038	Serial Coupon	3.500%	3.710%	110,000.00	97.059%	106,764.90
05/01/2042	Term 9 Coupon	3.625%	3.800%	480,000.00	97.264%	466,867.20
05/01/2048	Term 10 Coupon	3.750%	3.860%	835,000.00	98.055%	838,370.25
Total	-	-	-	\$3,010,000.00	-	\$2,951,845.10

Bid Information

Par Amount of Bonds	\$3,010,000.00
Renoffering Premium or (Discount)	(58,154.90)
Gross Production	\$2,951,845.10
Total Underwriter's Discount (3.000%)	\$(90,300.00)
Bid (95.068%)	2,861,545.10
Total Purchase Price	\$2,861,545.10
Bond Year Dollars	\$53,262.53
Average Life	17.695 Years
Average Coupon	3.5192360%
Net Interest Cost (NIC)	3.7979589%
True Interest Cost (TIC)	3.8925288%

Columbiana Series 2018 GO | SINGLE PURPOSE | 5/2/2018 | 3:35 PM

INTL FCStone Financial Inc.

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City of Columbiana

Series 2018 GO

Prelim Pricing

Sources & Uses

Dated 05/30/2018 | Delivered 05/30/2018

Sources Of Funds

Par Amount of Bonds	\$3,010,000.00
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Total Sources	\$3,010,000.00
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Uses Of Funds

Original Issue Discount (OID)	\$8,154.90
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Total Underwriter's Discount (3.000%)	90,300.00
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Costs of Issuance	63,277.00
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Gross Bond Insurance Premium (29.0 bp)	14,164.86
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Deposit to Project Construction Fund	2,783,665.94
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Rounding Amount	437.30
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Total Uses	\$3,010,000.00
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City of Columbiana

Series 2018 GO

Prelim Pricing

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2019	75,000.00	1.500%	89,996.38	164,996.38
05/01/2020	65,000.00	1.500%	96,756.26	161,756.26
05/01/2021	65,000.00	2.250%	95,781.26	160,781.26
05/01/2022	70,000.00	2.250%	94,318.76	164,318.76
05/01/2023	70,000.00	2.500%	92,743.76	162,743.76
05/01/2024	70,000.00	2.500%	90,993.76	160,993.76
05/01/2025	75,000.00	2.650%	89,243.76	164,243.76
05/01/2026	75,000.00	2.650%	87,256.26	162,256.26
05/01/2027	80,000.00	2.750%	85,268.76	165,268.76
05/01/2028	80,000.00	2.750%	83,068.76	163,068.76
05/01/2029	80,000.00	3.000%	80,868.76	160,868.76
05/01/2030	85,000.00	3.000%	78,468.76	163,468.76
05/01/2031	85,000.00	3.125%	75,918.76	160,918.76
05/01/2032	90,000.00	3.125%	73,262.50	163,262.50
05/01/2033	95,000.00	3.375%	70,450.00	165,450.00
05/01/2034	95,000.00	3.375%	67,243.76	162,243.76
05/01/2035	100,000.00	3.375%	64,037.50	164,037.50
05/01/2036	105,000.00	3.500%	60,662.50	165,662.50
05/01/2037	105,000.00	3.500%	56,987.50	161,987.50
05/01/2038	110,000.00	3.500%	53,312.50	163,312.50
05/01/2039	115,000.00	3.625%	49,462.50	164,462.50
05/01/2040	120,000.00	3.625%	45,293.76	165,293.76
05/01/2041	120,000.00	3.625%	40,943.76	160,943.76
05/01/2042	125,000.00	3.625%	36,593.76	161,593.76
05/01/2043	130,000.00	3.750%	32,062.50	162,062.50
05/01/2044	135,000.00	3.750%	27,187.50	162,187.50
05/01/2045	140,000.00	3.750%	22,125.00	162,125.00
05/01/2046	145,000.00	3.750%	16,875.00	161,875.00
05/01/2047	150,000.00	3.750%	11,437.50	161,437.50
05/01/2048	155,000.00	3.750%	5,812.50	160,812.50
Total	\$3,010,000.00	-	\$1,874,434.04	\$4,884,434.04

Yield Statistics

Bond Year Dollars	\$53,262.53
Average Life	17.695 Years
Average Coupon	3.5192160%

Net Interest Cost (NIC)	3.7979589%
True Interest Cost (TIC)	3.8925288%
Bond Yield for Arbitrage Purposes	3.6779449%
All Inclusive Cost (AIC)	4.1184852%

IRS Form 8038

Net Interest Cost	3.7071860%
Weighted Average Maturity	17.660 Years

Columbiana Series 2018 GO | SINGLE PURPOSE | 5/2/2018 | 3:35 PM

**COUNCIL SPECIAL CALLED MEETING
CITY OF COLUMBIANA, ALABAMA
Wednesday May 23, 2018**

It was moved by Councilmember King that all rules and regulations which, unless suspended, would prevent the immediate consideration and adoption of said ordinance be suspended, and that unanimous consent to the immediate consideration of said ordinance be given. The motion was seconded by Councilmember Whiting and was unanimously carried, those voting aye being:

Ayes: Stancil Handley
 Leslie Whiting
 Kim King
 Barbara Moore
 Ricky Ruston
 Ouida Mayfield

Nays: None

The Mayor declared the motion carried.

After said ordinance had been discussed and considered in full by the Council, it was moved by Councilmember Whiting that said ordinance be now placed upon its final passage and adopted. The motion was seconded by Councilmember Mayfield. The question being put as to the adoption of said motion and the final passage and adoption of said ordinance, the roll was called with the following results:

Ayes: Stancil Handley
 Leslie Whiting
 Kim King
 Barbara Moore
 Ricky Ruston
 Ouida Mayfield

Nays: None

The Mayor thereupon declared said motion carried and the ordinance passed and adopted as introduced and read.

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There being no further business to come before the meeting, it was moved and seconded that the meeting be adjourned. Motion carried.

The undersigned, constituting all of the members of the City Council of the City of Columbiana (the "City"), hereby acknowledge timely receipt of notice of a meeting of the City Council to be held at City Hall in the City of Columbiana, Alabama, at 6:00 p.m. on the 23rd day of May, 2018, for the purpose of (a) approving the final pricing and issuance of the City's General Obligation Warrants, Series 2018-A, (b) approving the final pricing and issuance by the Cultural Facilities Cooperative District of the City of Columbiana of Revenue Bonds (City of Columbiana Old Mill Square Project), Series 2018-A and (c) transacting such other business or taking such further action as might be conducted or taken at a regular meeting of the City Council.

We do hereby waive any and all irregularities in such notice and any further notice of the date, time, place or purpose of such meeting, and we do hereby consent and agree that such meeting may be held for the aforesaid purposes.

Council member King introduced:

**RESOLUTION 05-18-06
AWARDING THE OLD MILL SQUARE HAULING PROJECT TO
J. LITTLETON CONSTRUCTION, LLC**

WHEREAS, the City of Columbiana approved a Capital Improvement Budget for the FY2018 on October 3rd at a regular council meeting approving a project to build a new municipal facility called the Old Mill Square; and

WHEREAS, after reviewing several plans to obtain fill dirt for the project, the Council has accepted a bid from J. Littleton Construction, LLC in the amount of \$29,250.00 to complete the fill dirt project.

NOW, THEREFORE, be it resolved that the City Council of the City of Columbiana does hereby award the project to J. Littleton Construction, LLC, and

THAT, Stencil Handley, Mayor, be and is hereby authorized to enter into a contract with J. Littleton Construction, LLC for the project.

THEREUPON Council member Mayfield moved and Council member Whiting seconded the motion that said resolution be given vote, and said resolution passed by vote of all members of the Council, and the Mayor declared the same passed.

	Yea	Nay		Yea	Nay
Council member Whiting	<u>X</u>	___	Council member Moore	<u>X</u>	___
Council member Ruston	<u>X</u>	___	Council member King	<u>X</u>	___
Council member Mayfield	<u>X</u>	___	Mayor Handley	<u>X</u>	___

Adopted this 23rd day of May, 2018.

Council member King introduced:

RESOLUTION 05-18-07
WATER TOWER ROAD CONSTRUCTION EASEMENT

WHEREAS, the City of Columbiana is planning to improve the road and access to the Columbiana Water Tower, and

WHEREAS, in order to facilitate the improvements, a construction easement is required between the City of Columbiana and the property owner, and

WHEREAS, the property is currently in the name of Stencil and Somsup Ann Handley, and

WHEREAS, the City needs to obtain an easement permitting the improvements to the access road;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Columbiana, Alabama, as follows:

1. That Shelby County be instructed to determine what improvements are necessary, and implement said improvements for the Columbiana Water Tower access road.

2. That the County utilizes any and all waste dirt from the demolition projects currently being carried out by the City.

Mayor Handley elected to abstain from discussion and voting on this resolution.

THEREUPON Council member Ruston moved and Whiting seconded the motion that said resolution be given vote, and said resolution passed by vote of all members of the Council present, and the Mayor Pro Temp declared the same passed.

	Yea	Nay		Yea	Nay
Council member Whiting	<u>X</u>	___	Council member Moore	<u>X</u>	___
Council member Ruston	<u>X</u>	___	Council member King	<u>X</u>	___
Council member Mayfield	<u>X</u>	___	Mayor Handley	<u>abstain</u>	___

Passed, adopted and approved this 23rd day of May, 2018.

Council member King introduced:

**RESOLUTION 05-18-08
AWARD OF BID FOR OLD MILL SQUARE**

BE IT RESOLVED that the City Council of the City of Columbiana, Alabama hereby awards the low base bid amount of \$9,397,000.00 less the \$267,150.00 value engineering for a total base bid of \$9,129,850.00 to Clements Dean Building Company LLC for the building of the Old Mill Square in accordance with the bid documents and specifications submitted and publicly opened at 10:00 A.M., March 29, 2018, as prepared by Stidco Construction Company on behalf of the City of Columbiana plus management fees for the project, and

BE IT FURTHER RESOLVED that the City Council of the City of Columbiana authorizes the Mayor to sign any documents necessary to facilitate the completion of the work according to the bid documents and authorizes the City Clerk to make payment to the vendor(s) in accordance with the bid documents and to Stidco Construction and Enoch & Associates as agreed upon for the management of said project.

THEREUPON Council member Mayfield moved and Council member Whiting seconded the motion that said resolution be given vote, and said resolution passed by vote of all members of the Council, and the Mayor declared the same passed.

Adopted and approved this the 23rd day of May, 2018.

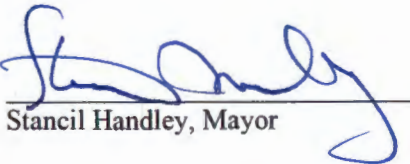
	Yea	Nay		Yea	Nay
Council member Whiting	<u>X</u>	___	Council member Moore	<u>X</u>	___
Council member Ruston	<u>X</u>	___	Council member King	<u>X</u>	___
Council member Mayfield	<u>X</u>	___	Mayor Handley	<u>X</u>	___

ADJOURNMENT:

There being no further business, Council member Ruston made the motion to adjourn and Council member Whiting seconded the motion which was followed by a vote of members present to adjourn. Mayor Handley declared the meeting adjourned at 7:00 P.M.


 J. Mark Frey, City Clerk




 Stancil Handley, Mayor